

# A QUALITY AND RESILIENT COMMERCIAL REIT

## GLOBAL SPONSOR, STRONG PIPELINE



### About Lendlease Global Commercial REIT

Lendlease Global Commercial REIT (“Lendlease REIT”) is a Singapore real estate investment trust established with the principal investment strategy of investing, directly or indirectly, in a diversified portfolio of stabilised income-producing real estate assets<sup>1</sup> located globally, which are used primarily for retail and/or office purposes, as well as real estate assets in connection with the foregoing. The Manager is Lendlease Global Commercial Trust Management Pte. Ltd., an indirect wholly-owned subsidiary of Lendlease Corporation Limited (the “Sponsor”).

Lendlease REIT has been recognised as the Regional Sector Leader (Retail Asia (Listed)) in the 2025 GRESB Real Estate Assessment.

### Lendlease Global Commercial REIT – At a Glance

**\$S\$3.9b**

Portfolio Value

**\$S\$0.71<sup>2</sup>**

Net Asset Value per unit

**4.8 years**

Weighted Average Lease Expiry (by NLA)

**94.9%<sup>3</sup>**

Committed Occupancy

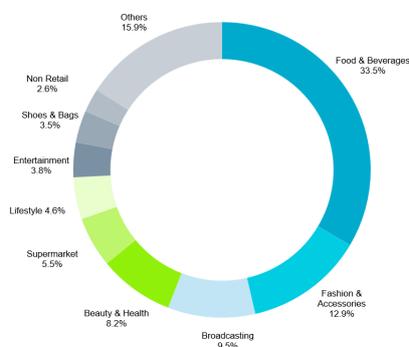
**\$S\$1.8b**

Market Capitalisation

**38.4%<sup>4</sup>**

Gearing Ratio

### Well-Diversified Tenant Base (by GRI)



### Lease Expiry Profile

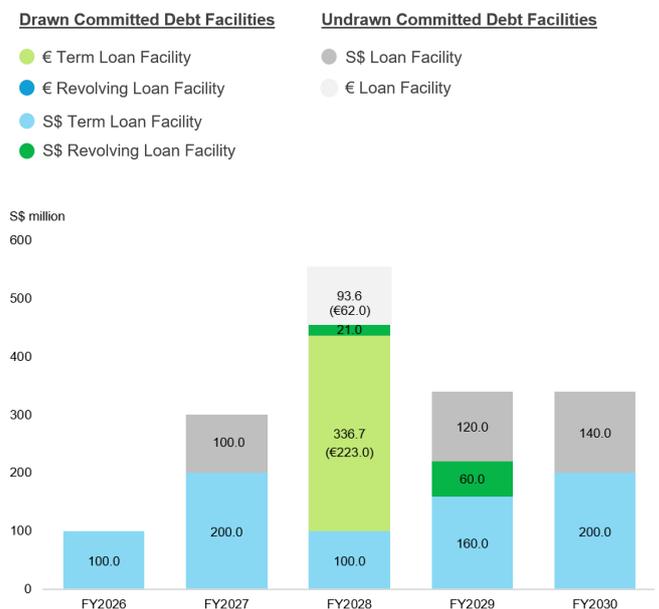


### Debt Facilities

Gross borrowings	\$S\$1,777.7 million
Gearing ratio <sup>4</sup>	38.4%
Weighted average debt maturity	2.5 years
Weighted average running cost of debt <sup>5</sup>	2.90% p.a.
Interest coverage ratio <sup>6</sup>	1.8 times <sup>7</sup>

- \$S\$701.2 million of undrawn debt facilities
- Approximately 72% of the borrowings are hedged to fixed rates
- Sustainability-linked financing accounted for approximately 93% of total committed debt facilities
- Achieved interest savings from the sustainability-linked financing since the establishment of green finance in FY2022

### Debt Maturity Profile



### About The Sponsor

Lendlease Corporation Limited is a market-leading Australian integrated real estate group with core capabilities reflected in its operating segments of Investments, Development and Construction and is listed on the Australian Securities Exchange.

The Sponsor pursues an integrated business model to create major precincts, new communities and important civic and social infrastructure.

### Stock Information

SGX Ticker	JYEU
Bloomberg	LREIT SP EQUITY
ISIN Stock	SGXC61949712
Distribution Policy	Semi-annual

1. “A stabilised income-producing real estate asset” means a real estate asset which meets the following criteria as at the date of the proposed offer: (i) achieved a minimum occupancy of at least 80%; (ii) achieved an average rental rate comparable to the market rental rate for similar assets as determined by the valuer commissioned for the latest valuation of the relevant asset; (iii) (if the asset is being acquired from the Lendlease Group) Lendlease REIT being satisfied that there are no material asset enhancement initiatives required within two years of the acquisition of such asset; and (iv) is suitable for acquisition by Lendlease REIT taking into account market conditions at the time of the proposed offer. 2. Excludes non-controlling interests and perpetual securities holders’ funds. 3. Lettable area for Milan assets is based on latest valuation report. 4. Per the Property Funds Appendix of the Code on Collective Investment Schemes (“PFA”), includes Lendlease REIT’s proportionate share of its joint ventures’ borrowings and deposited property values. 5. Excludes amortisation of debt-related transaction costs. 6. Calculation is in accordance with the PFA. The ICR in accordance with loan agreements exceeds 3.0 times, in excess of debt covenant at 2.0 times. 7. Per the PFA, calculation is based on a trailing 12 months period ending on the date of the latest reported financial results. ICR as at 31 December 2025 is based on last reported financial results as at 31 December 2025 while ICR as at 30 September 2025 is based on last reported financial results as at 30 June 2025.

# A QUALITY AND RESILIENT COMMERCIAL REIT

## GLOBAL SPONSOR, STRONG PIPELINE



### Jem, Singapore



<b>Type</b>	Retail
<b>Title<sup>8</sup></b>	99-year Leasehold (from 2010)
<b>NLA (sq ft)<sup>9</sup></b>	893,279
<b>Appraised Value<sup>10,11</sup></b>	S\$2,299.0 million
<b>% Portfolio (By Appraised Value)</b>	47%
<b>Year of Completion</b>	2013

### 313@somerset, Singapore



<b>Type</b>	Prime Retail
<b>Title<sup>12</sup></b>	99-year Leasehold (from 2006)
<b>NLA (sq ft)</b>	288,956
<b>Appraised Value<sup>10,13</sup></b>	S\$1,048.9 million
<b>% Portfolio<sup>13</sup> (By Appraised Value)</b>	27%
<b>Year of Completion</b>	2009

### PLQ Mall, Singapore<sup>14</sup>



<b>Type</b>	Retail
<b>Title<sup>15</sup></b>	99-year Leasehold (from 2015)
<b>NLA (sq ft)</b>	317,350
<b>Appraised Value<sup>16</sup></b>	S\$904.0 million
<b>% Portfolio (By Appraised Value)</b>	16%
<b>Year of Completion</b>	2019

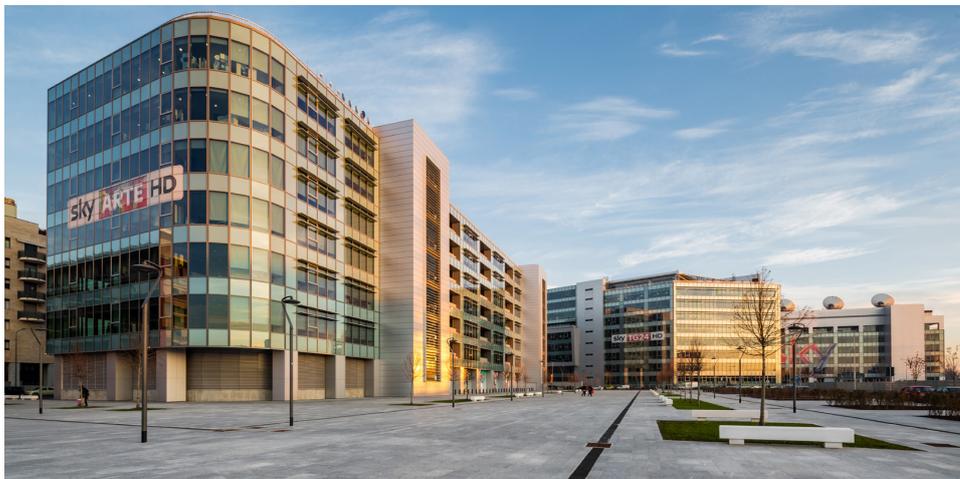
8. 99-year leasehold commencing from 27 September 2010 until 26 September 2109. 9. NLA includes Jem Office. 10. Based on valuation report as at 30 June 2025. 11. Inclusive of the Jem office component. 12. 99-year leasehold commencing from 21 November 2006 until 20 November 2105. 13. Includes the development of the multifunctional event space at Somerset, which will be connected seamlessly to the Discovery Walk that links to 313@somerset. Value reflected is the total of the market value and right-of-use-asset. 14. Lendlease REIT owns a 70% interest in PLOM Trust ("PLOM"), which indirectly holds approximately 100% interest in 3 retail strata lots comprising PLQ Mall. 15. 99-year leasehold commencing from 29 June 2015 until 28 June 2114. 16. Based on valuation report as at 31 October 2025, based on 100% interest.

# A QUALITY AND RESILIENT COMMERCIAL REIT

## GLOBAL SPONSOR, STRONG PIPELINE



### Three Grade A Commercial Buildings, Milan



<b>Type</b>	Grade-A Office
<b>Title</b>	Freehold
<b>NLA (sqm)</b>	Buildings 1 & 2: 61,595 Building 3: 17,778
<b>Appraised Value<sup>17</sup></b>	€277.4 million
<b>% Portfolio</b> (By Appraised Value)	10%
<b>Year of Completion</b>	2008 (buildings 1 & 2); 2015 (building 3)

### Parkway Parade, Singapore



- Lendlease REIT acquired a 10.0% interest in Parkway Parade Partnership Pte Ltd, which indirectly holds 77.09% of the share value in Parkway Parade.
- The mixed-use asset spans an area of approximately 520,000 sq ft. Top tenants include well-established brands such as FairPrice Xtra, Harvey Norman, and MUJI.
- As at 31 December 2025, occupancy stood at 98.1%, reflecting strong demand from tenants and a vibrant customer base. Weighted average lease expiry by NLA and GRI was 2.6 years and 2.4 years, respectively.

### Development of a Multifunctional Event Space at Somerset, Singapore



- Construction has commenced and is endeavoured to be completed in 2H 2026.
- With a combined NLA of approximately 330,000 sq ft, it enlarges and strengthens Lendlease REIT's retail presence in the Somerset precinct.
- The site, to be redeveloped into a multifunctional event space, will maximise its full potential and create synergy with the "Discovery Walk", which is linked to 313@somerset.
- The space is envisioned to be an experiential innovative lifestyle destination that features creative use of communal spaces and themed events to promote social networking and wellness.

Artist's impression subject to design changes

17. Based on valuation report as at 30 June 2025.

# COMMITMENT TOWARDS SUSTAINABILITY & GOOD GOVERNANCE



## Vision

The Manager views sustainability as a key differentiator and opportunity to improve the value and performance of Lendlease REIT’s investments, enhance tenant relations and minimise operating costs.

In endorsing its commitment to sustainability, they aim to deliver a sustainable future for Lendlease REIT’s stakeholders by striving towards economic, environmental and social progress.

## 5-Year Environmental Targets



- 10% reduction in landlord energy consumption by FY2027
- 2% reduction in landlord water consumption by FY2027
- Achieve 28% waste recycling rate annually

## Green Certifications



## Awards and Recognition



✓ Net Zero Carbon in FY2023<sup>18</sup>



✓ Company of Good - 3 Hearts



✓ Regional Listed Sector Leader in Asia retail with 5 star Rating

✓ Scored 'A' in public disclosure



✓ Improved to A from BBB

### Environmental Performance in FY2025<sup>19</sup>

#### ENERGY CONSUMPTION

⚡ → **-0.4%**  
Landlord

#### GHG EMISSIONS<sup>20</sup> (SCOPE 1 AND 2)

🏍️ → **Net Zero Carbon**  
Since FY2023

#### WATER CONSUMPTION

💧 → **5%**  
Landlord

#### WASTE RECYCLING

♻️ → **21%**

## Commitments

The Manager developed its sustainability strategy to deliver its vision of creating thriving communities. Its efforts towards sustainability are guided by clear materiality factors and established policies. For more information, click [here](#) to read Lendlease REIT’s sustainability strategy.

Signatory Commitments	Reporting and Disclosures	Benchmarking and Rating indices
 Signatory of:  	 	    

<sup>18</sup>. Based on Lendlease REIT’s Singapore Portfolio 19. From baseline year FY2022. <sup>20</sup>. Market based emission.

This fact sheet is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Lendlease REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever. The value of units in Lendlease REIT (the “Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by Lendlease Global Commercial Trust Management Pte. Ltd. (the “Manager”), DBS Trustee Limited (as trustee of Lendlease REIT) or any of their affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“Unitholder”) have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (“SGX-ST”). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units. This fact sheet is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United State securities laws or the laws of any other jurisdiction. The past performance of Lendlease REIT is not necessarily indicative of its future performance.