

REPL::SCRIP ELECTION/ DISTRIBUTION/ DRP::CHOICE

Issuer & Securities

Issuer/ Manager

LENLEASE GLOBAL COMMERCIAL TRUST MANAGEMENT PTE. LTD.

Security

LENLEASE GLOBAL COMMERCIAL REIT - SGXC61949712 - JYEU

Announcement Details

Announcement Title

Scrip Election/ Distribution/ DRP

Date &Time of Broadcast

24-Feb-2025 17:36:33

Status

Replacement

Corporate Action Reference

SG250203DVOPTB8O

Submitted By (Co./ Ind. Name)

Chang Hui Fang

Designation

Company Secretary

Dividend/ Distribution Number

Not Applicable

Dividend/ Distribution Type

Interim

Financial Year End

30/06/2025

Declared Dividend/ Distribution Rate (Per Share/ Unit)

SGD 0.000003

Dividend/ Distribution Period

01/07/2024 TO 31/12/2024

Number of Days

184

| Event Narrative | | |
|----------------------|------------------------|--|
| | Narrative Type | Narrative Text |
| | Additional Text | Despatch of Notices of Election pursuant to the Distribution Reinvestment Plan for the distribution period from 1 July 2024 to 31 December 2024. Please see attached for details. |
| | Taxation Conditions | The tax-exempt income component of the distribution is exempted from tax in the hands of all Unitholders. No tax will be deducted at source from this component. |
| Event Dates | | |
| | Record Date | 11/02/2025 |
| | Ex Date | 10/02/2025 |
| Cash Payment Details | | |
| | Election Period | 24/02/2025 TO 10/03/2025 |
| | Default Option | Yes |
| | Option Currency | Singapore Dollar |
| | Payment Type | Tax Exempted |
| | Gross Rate (Per Share) | SGD 0.000003 |
| | Net Rate (Per Share) | SGD 0.000003 |
| | Pay Date | 28/03/2025 |
| | Gross Rate Status | Actual Rate |

Security Option Details

Election Period

24/02/2025 TO 10/03/2025

New Security ISIN

SGXC61949712

New Security Name

LENLEASE GLOBAL COMMERCIAL REIT

Security Not Found

Yes

Fractional Disposition Method

Round down fraction to last full unit

Note- Any information entered in narrative will not be used in processing

| Narrative Type | Narrative Text |
|-----------------|---|
| Additional Text | Please refer to the attached announcement for details on the application of the distribution reinvestment plan to 1H FY2025 distribution. |

SGX ANNOUNCEMENT

24 February 2025



(a real estate investment trust constituted on 28 January 2019
under the laws of the Republic of Singapore)

DESPATCH OF NOTICES OF ELECTION PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN FOR THE DISTRIBUTION PERIOD FROM 1 JULY 2024 TO 31 DECEMBER 2024

Lendlease Global Commercial Trust Management Pte. Ltd., as manager of Lendlease Global Commercial REIT ("**LREIT**"), and the manager of LREIT, the "**Manager**", wishes to announce that further to the announcements dated 3 February 2025 and 12 February 2025 in relation to the application of a distribution reinvestment plan ("**DRP**") to the distribution of S\$0.017951 per unit in LREIT ("**Unit**") for the period from 1 July 2024 to 31 December 2024 (the "**1H FY2025 Distribution**"), the Notices of Election¹ have been despatched today to all unitholders of LREIT whose securities accounts with The Central Depository (Pte) Limited ("**CDP**") are credited with Units ("**Eligible Unitholders**") as at 5.00 pm on 11 February 2025 (the "**Record Date**").

Unitholders with registered addresses outside Singapore ("**Overseas Unitholders**") who did not provide any address in Singapore for the service of notices and documents by notifying the CDP, 4 Shenton Way, #02-01, SGX Centre 2, Singapore 068807 (or such other address as may be announced by the Manager from time to time) at least three (3) Market Days² prior to the Record Date will not receive the Notices of Election.

Eligible Unitholders who wish to participate in the DRP must complete, sign and return the Notices of Election to the Manager c/o the Unit Registrar at the address indicated on the Notice of Election. Unitholders who wish to receive their 1H FY2025 Distribution in cash need not take any action.

The Notices of Election must be received by the Unit Registrar by **5.00 pm on 10 March 2025**, and may not be withdrawn or cancelled upon receipt. Notices of Election received after 5.00 pm on 10 March 2025 will not be processed.

The 1H FY2025 Distribution will be paid on Friday, 28 March 2025. The new Units to be issued pursuant to the DRP are expected to be issued, credited and listed on the SGX-ST on Friday, 28 March 2025. Eligible Unitholders who do not elect to participate in the DRP and Overseas Unitholders who did not provide registered addresses in Singapore to CDP will receive all of their respective entitlements to the

¹ "**Notice of Election**" means one or more notices of election (in such form as the Manager may approve) which the Manager will, at its discretion, send to each Unitholder and through which each Unitholder may indicate whether they wish to participate in the DRP.

² "**Market Day**" means a day on which Singapore Exchange Securities Trading Limited (the "**SGX-ST**") is open for trading in securities.

SGX ANNOUNCEMENT

24 February 2025

1H FY2025 Distribution in cash.

Unitholders who wish to participate in the DRP and do not receive the Notices of Election within three (3) Market Days after the date of this announcement may obtain a copy from the Unit Registrar at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632.

Important Indicative Dates and Times

| Event | Date/Time |
|---|---|
| Completed Notices of Election in respect of participation in the DRP must be received by the Unit Registrar | 5.00 pm on Monday, 10 March 2025 |
| Payment of 1H FY2025 Distribution and Issuance, Crediting and Listing of the Units issued pursuant to the DRP on the SGX-ST | Friday, 28 March 2025 |

By Order of the Board

Chang Hui Fang
Company Secretary

Lendlease Global Commercial Trust Management Pte. Ltd.
(as manager of Lendlease Global Commercial REIT)
(Registration Number: 201902535N)

24 February 2025

SGX ANNOUNCEMENT

24 February 2025

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Lendlease Global Commercial REIT ("**LREIT**") in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in LREIT (the "**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by Lendlease Global Commercial Trust Management Pte. Ltd. (the "**Manager**"), DBS Trustee Limited (as trustee of LREIT) or any of their affiliates.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units ("**Unitholder**") have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United State securities laws or the laws of any other jurisdiction.

The past performance of LREIT is not necessarily indicative of its future performance.